

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 143

March 29, 2015

SUMMARY OF BILL: Requires local boards of education to submit an annual report on the list of submission of funds to the appropriate retirement system for all employees of a public charter school to the Tennessee Consolidated Retirement System, the Department of Education, the State Board of Education, and the Education Committees of the Senate and the House of Representatives on or before March 1, 2015. These reports shall be kept on file in the office of the school administrator and local board of education for review by public charter school teachers and employees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Reports will be made in the normal course of business by local boards of education without an increase in personnel or a significant increase in local expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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